From: Clark B Faggioli

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

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Comments:

I will get right to the point. This problem was created by Washington with deregulation of the Mortgage industry. I have worked professionaly in Real Estate for 10 years. We voiced our concerns of the loan standards for yrs. Our Govt. would not listen. Now the Dodd Frank Act is over regulating the American Homeowner to a point of being Unconsitutional. It is fine to regulate a lender, they are making a financial loan to a client. But a Homeowner is taking payment on a Note of value with terms agreed to by buyer & seller. This Act goes too far in regulation of an elder citizen telling them how they can manage their own property. I disagree with the over regulation of this Act and as a citizen and a Veteran, I am angry with this current leadership. No one takes responsibility, only blames the others. Both parties/all politicians are guilty of self serving themselves and not putting the Country first. Please repeal the seller financing act of homeowners now and show us that at least you listen.