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I hope you all realize that the housing recovery will completely collapse if the option that good people who want to be homeowners, but don't qualify for a bank loan (most people today don't) and their only alternative is owner financing, then everything America stands for might as well be flushed down the toilet. You cannot expect all the people that can qualify for mortgages today from a bank will continue to absorb the excess housing inventory and help stabilize the market. Think, if this happens, most people's entire investment is their home. Shrink the buying pool and they have no retirement. Everything they worked for for 30 years, gone. Because if they are lucky to sell, they will get a fraction of their home's value. So if this comes to pass, then the real question is, why should I even buy a home I might never be able to sell? God bless America, I hope the politicians come to their senses before it's tooooooo late.