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Comments:

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Comments:

I've been a professional loan originator and lender for over a decade. I am licensed by the state and the national system. In my professional opinion the changes and rules passed over the past 24 months are still being interpreted and implemented through the markets. Any further changes to macro level regulation would only serve to once again confuse and distort the market. The proposed change in rule is already an active and implemented practice across the industry. Adding more language would only serve to once again hurt the consumer and housing market. Further, seller carried loans must be exempted from regulation. Because they are generally only 1-2 issues per seller the burden of underwriting and liability to follow all rules is not necessary and would only prove to be to burdensome to manage. Effectively eliminating seller carried loans as a last resort for the seller and buyer. Please consider halting further changes to the lending industry. At least until the market have recovered. Anything else will only further the bad economic conditions facing America.