

From: AZREIA, Margy Zylder  
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards  
Subject: Reg. Z

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Comments:

Date: Jul 27, 2011

Proposal: Regulation Z; Truth in Lending  
Document ID: R-1417  
Document Version: 1  
Release Date: 04/19/2011  
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Comments:

Comments regarding seller financing/ Dodd-Frank Act provisions. I am extremely concerned about the prohibitive provisions proposed that will essentially disallow a private citizen to sell their private home to a private seller utilizing private seller financing. This seems to be a huge violation of the freedoms we US Citizens hold most dear. There is NO reason to burden a private citizen with a huge mass of regulations for the simple transfer of ownership to a new owner with seller financing. You are looking to further crush a delicate real estate market and cause severe financial issues for many senior Americans who hold equity in their homes, need to or want to move and sell their 'old' homes, and are in the position to assist homebuyers purchase a home, even if they have blemished credit and cannot come close to meeting the horrific rules of the 'big banks' these days. Sellers aren't professional predatory lenders. Focus on regulating the ones who do this repeatedly for a living, not the occasional seller financed sale by the general public, for heavens' sake !!! Sincerely, Margy Zylder, approaching the official senior age designation and hoping to be in the position in the future to own my home free and clear and have the option to seller-finance a sale to a future homeowner privately if needed or wanted without huge government interference.