

From: Tioga State Bank, Anne McKenna
Proposal: 1419 (RIN 7100-AD76) - Reg E - Electronic Fund Transfer
Subject: Reg E - EFT

Comments:

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I would respectfully ask the regulators who are interested in maintaining parity between large and small banks to look at the proposed changes to foreign wires (Docket No. R-1419).

As a small community bank, we use larger correspondent banks to assist in servicing our customers when they want to send a foreign wire. Since we are not in control, we cannot tell them exactly what the exchange rate is, what the fees will be or when the receiver will get the funds. We can estimate, but these things are dependent upon the larger banks. If this passes, it would probably remove an important customer service from community banks. If this happens, it would also have taken the service right out of many rural communities, which are served locally by small banks, requiring consumers to travel to larger towns and cities to transact their business.

Respectfully submitted
Anne McKenna