

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

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Comment ID: 79987

From: Cheryl McKinney

Subject: Incentive-Based Compensation

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Comments:

Let's learn a couple of things from the collapse of 2008. For example, delaying the bonuses until loans prove themselves sound would be a good idea.

Otherwise, we repeat these painful situations:

- My son graduated with honors and looked for his first full-time job for 9 months. We are crossing fingers that the one he found with hold up.
- My daughter will graduate this month into the grimmest of job markets. We are all trying to keep positive while keeping a room ready at home should she need a place to stay.
- Our local school districts have cut student services, such as nurses and busses, to the bone. Now they are looking at increased class sizes and fewer instructional days.

Otherwise, we repeat the above scenarios, symptoms of the disintegration of our society, because we have continued to allow greedy Wall Streeters to prey on all of us. Would that not be outrageous???

Thank you for considering my comment,

Cheryl McKinney