

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

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Comment ID: 80809

From: Marie Kerpan

Subject: Incentive-Based Compensation

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Comments:

Wall St. bonuses are obscene in the face of the financial debacle which these very executives caused so that they could profit from it. Not only should they not receive bonuses, they should lose their jobs and go to jail!

Marie Kerpan