

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

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Comment ID: 80826

From: Suzanne O'Keeffe

Subject: Incentive-Based Compensation

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Comments:

Thanks to the persistent work of the states' AGs and mounting public pressure, I don't doubt the people in charge will be in jail soon, not receiving bonuses. Your job is to do your part to reform the system to take back the money stolen and to ensure that those next in the leadership positions are not given further incentives to hire or become self-serving criminals.

Thank you for considering my comment,

Suzanne O'Keeffe