

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

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Comment ID: 80852

From: Americans for Financial Reform

Subject: Incentive-Based Compensation

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Comments:

May 27, 2011

Ben Bernanke  
20th Street and Constitution Avenue N.W.  
Washington, DC 20551

Dear Bernanke,

I THINK THAT IT IS ABUNDANTLY CLEAR TO THE MAJORITY OF VOTING AMERICANS THAT THE RICH, THE INFLUENTIAL, THE POWERFUL, THE CORPORATIONS, AND WALL STREET ARE BUYING POLITICIANS TO RESIST ANY REFORM. THE STRONG PUSH AGAINST ELIZABETH WARREN IS THE LATEST EXAMPLE OF THIS. EVERY DAY THAT CONGRESS RESISTS REFORMING WALL STREET, REIGNING IN OBSCENE BONUSES, IS ANOTHER DAY THAT THESE CROOKS ARE ALLOWED TO RAKE IN EVEN MORE MILLIONS (BILLIONS!!) AT THE EXPENSE OF THE AVERAGE AMERICAN. WE WANT CHANGE AND REFORM NOW!!! WE WANT TRUE SHARED SACRIFICE!!! WE WANT THE WEALTHY TO CATCH UP TO THE MAJORITY OF AMERICANS WHO HAVE PAID FOR TWO FAILED AND EXPENSIVE WAR FOR OVER 10 YEARS, AND A FINANCIAL CATASTROPHE OF THEIR CREATION THAT HAS BANKRUPT OUR COUNTRY. THIS IS A GOOD START, AND I WANT TO POINT OUT THAT \*\*WE ARE ALL WATCHING\*\* !!!

Referencing Docket No.'s:

OTS: RIN 155-AC49  
OCC: RIN 1557-AD39  
Fed: RIN 7100-AD69  
SEC: RIN 3235-AL06  
FHFA: RIN 2590-AA42  
FDIC: RIN 3064-AD56

Sincerely,

Ms. Karen Davis