

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

---

Comment ID: 80957

From: Dennis Sheehy

Subject: Incentive-Based Compensation

---

Comments:

I'm writing because I'm 69 years old and depend on Social Security and Medicare to get by. Yet, the Republicans are targeting these and other policies that benefit middle and lower-income people, so they can "balance the budget," a budget that is out of control because of the policies of the eight years of George W. Bush, who inherited a surplus.

Granted that the gimmickry on Wall Street started before George Bush, the clear message of his administration was de-regulate everything possible and turn the eye if not. Wall Street was the worst offender and is one of the primary drivers of our current economic malaise. Don't reward them with policies that continue to let their greedy recklessness destroy the nation and turn the United States of America into the United States of Commerce.

Thank you for considering my comment,

Dennis Sheehy