

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

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Comment ID: 80960

From: Rahul Mehrotra

Subject: Incentive-Based Compensation

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Comments:

I'm outraged that you have enabled Wall Street greed and outrageous pay practices, which were a major cause of the collapse.

Given that we are able to attract the best, most qualified candidates for the job of the President of the US, I see no reason why a lifetime cap on the remuneration of Wall Street executives will have any detrimental impact.

If they don't like the pay, we should "excess" them.

Thank you for considering my comment,

Rahul Mehrotra