

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

---

Comment ID: 80962

From: Marcella Ferguson

Subject: Incentive-Based Compensation

---

Comments:

No executive of any corporation should receive bonus of any type including, but not limited to cash, stock or stock options in a year which the company does not turn a profit.

No executive of an corporation should receive a bonus of any type including but not limited to cash, stock or stock options in any year in which benefits or pay for the employees are decreased.

No executive should receive a pay raise under the circumstances described above.

No executive should receive a pay increase or bonus as described above in any year in which such corporation has received any "bailout" money from the federal government, ie: the taxpayers.

These are the absolute minimum requirements for bonuses and raises for corporate executives.

Sincerely,

Marcella Ferguson