

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

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Comment ID: 80964

From: Sheldon Silverstein

Subject: Incentive-Based Compensation

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Comments:

I personally believe that federal regulators should not be concerned or involved with compensation issues in the private sector AS LONG AS their profits are based on conservative business practices that are equally enforced across the board. Much more important, in my mind, is that federal regulators do their job to the fullest extent of the law and that all legislation, past, present, and future, conform to and translate to activities that protect and server the well being of the citizens of the U.S.A. and not special interests.

Thank you for considering my comment,

Sheldon Silverstein