

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements
Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

Comment ID: 80966
From: Americans for Financial Reform
Subject: Incentive-Based Compensation

Comments:

May 27, 2011

Ben Bernanke
20th Street and Constitution Avenue N.W.
Washington, DC 20551

Dear Bernanke,

Wall St. makes me sick. Merrill Lynch Pierce Fenner & Smith used to be a firm that had, and deserved the trust of the public and its' peers in the industry, and look what those bungling bonus crazed bozos did to it.

When the seeds produce weeds, it's time for some Roundup....and new seeds.

BTW, the GOP has degenerated into the perfect object for left wing clap trap.

Referencing Docket No.'s:

OTS: RIN 155-AC49
OCC: RIN 1557-AD39
Fed: RIN 7100-AD69
SEC: RIN 3235-AL06
FHFA: RIN 2590-AA42
FDIC: RIN 3064-AD56

Sincerely,

Mr. John Teets