

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

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Comment ID: 81021

From: Bud Laurent

Subject: Incentive-Based Compensation

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Comments:

I'm writing because I'm angry at what's happened to the nation that once held the promise of fairness for people in the low and middle income strata. The America I loved once found it fair to pay CEOs no more than 15-20 times the average salary of his/her company's workers. As every American should know, including leaders like you, CEO compensation disparity has continually grown to obscene proportions over the past 30+ years while average middle incomes have shrunk.

It is time to end this class war before the workers rise up in just rebellion. It is time to not only control the greed of the oligarchy, but to return America's wage scale to that of the '50's or '60's. If you don't join in the effort in finding a solution to restore economic justice and fairness, you will be part of the problem which drives Americans to the barricades.

Bud Laurent