

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

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Comment ID: 81023

From: Americans for Financial Reform

Subject: Incentive-Based Compensation

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Comments:

May 27, 2011

Ben Bernanke  
20th Street and Constitution Avenue N.W.  
Washington, DC 20551

Dear Bernanke,

Most of you know, or should know, that our financial system is seriously skewed to benefit the few at the cost of the many.

Brave men fought for anti-trust laws, to break up monopolies and to strengthen the financial system. Where are these same brave men, and now women, today who will fight against an oligarchical system that will doom our prosperity?

You with the most influence and expertise bear a heavy burden of responsibility; we the people are expecting you to live up to that responsibility.

Referencing Docket No.'s:

OTS: RIN 155-AC49  
OCC: RIN 1557-AD39  
Fed: RIN 7100-AD69  
SEC: RIN 3235-AL06  
FHFA: RIN 2590-AA42  
FDIC: RIN 3064-AD56

Sincerely,

Ms. Valerie Marshall