

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

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Comment ID: 80967

From: Eugene Peterson

Subject: Incentive-Based Compensation

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Comments:

I'm writing because I am expletive deleted mad!

Wall Street operations do not differ substantially from those of the gambling industry, which is a blight on the world, but probably better regulated. At least the fools losing their shirts, know that they are gambling against the odds..

It is unacceptable that we allow the Wall Street gamblers to enrich themselves at the expense of the economy..

Thank you for considering my comment,

Eugene Peterson