

Proposal: 1410 (7100-AD69) - Incentive-Based Compensation Arrangements

Description: Joint notice proposing rules to implement section 956 of the Dodd-Frank Act. The proposed rule would require the reporting of incentive-based compensation arrangements by a covered financial institution and prohibit incentive-based compensation arrangements at a covered financial institution that provide excessive compensation or that could expose the institution to inappropriate risks that could lead to material financial loss.

Comment ID: 80968

From: Americans for Financial Reform , Paul Norris

Subject: Incentive-Based Compensation

Comments:

May 31, 2011

Ben Bernanke
20th Street and Constitution Avenue N.W.
Washington, DC 20551

Dear Bernanke,

These people who bundled up the bad house loans and caused the crash of 2008 have messed up the economies of the world for a long time and we're still feeling the repercussions.

I agree with and support your cause and believe we must stop this risk-taking strategy these folks have been doing. We have yet to fully recover from that last boondoggle, all because of these greedy buttheads. They must be stopped. This is the kind of thing that brought about 1929, and if we allow this hedge-fund risky activity, we may end up with a full-blown depression.

Referencing Docket No.'s:

OTS: RIN 155-AC49
OCC: RIN 1557-AD39
Fed: RIN 7100-AD69
SEC: RIN 3235-AL06
FHFA: RIN 2590-AA42
FDIC: RIN 3064-AD56

Sincerely,

Paul Norris