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Comments:

Public Comments on Credit Risk Retention:

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I am 54 years old; started the the retail banking business for 16 years and have been a mortgage borker for 15+ years; I have very happy and loyal clients. WE are very angry that there rights to get a lower rate could possible go away; because to this rule; in CA property cost alot of money; a loan of \$729,500 is necessary; in fact in CA it should be the conforming limit! But the Jumbo conforming limit CANNOT change to the \$625,500; many of my highly qualified borrowers with excellent credit/income and equity will not be able to qualify. Today a jumbo conforming rate is 4.75 No points compared to the Jumbo 5.50 wiith .50 point costs. Almost .75% difference in rate and you can imagine on a loan of this size the payment difference. PLEASE DO NOT ALLOW THIS CHANGE TO TAKE PLACE; we are all trying to get the economy back on track; this will rerail it!