

From: Bloomfield State Bank, Elizabeth Cox-Ash  
Subject: Credit Risk Retention - Reg RR

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Comments:

Please refer to the attached file.

Public Comments on Credit Risk Retention:

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I realize that what was allowed before the creash of 2008 was not good, but the regulations and underwriting of new loans is extreem. These requirements have gone too far the other way. I am finding that many customers do not qualify with today's underwriting requirements. To add an additional 5% to cover "risk" is rediculous. Currently, I have made 1/4 of what I made in 2010 loans, which is 1/8 of what I made in 2009. By adding the additional amount, you will be essentially making NO LOANS, which is NO RISK. Welcome to the second GREAT DEPRESSION. With no loans being made, there is no economic growth. I hope that you do not approve this restriction on lending.