

From: Realtors Association of York and Adams Counties, Martin Sowa  
Subject: Credit Risk Retention - Reg RR

---

Comments:

Title: Credit Risk Retention  
FR Document Number: 2011-08364  
Legacy Document ID:  
RIN: 7100-AD70  
Publish Date: 4/29/2011 12:00:00 AM

Submitter Info:

First Name: Martin  
Last Name: Sowa  
Mailing Address:  
City:  
Country: United States  
State or Province:  
Postal Code:  
Email Address:  
Organization Name: Realtors Association of York and Adams Co.

I have grave concerns about the effect a minimum 20% down payment will have on home ownership in this country.

It takes a young family 14 years to save up this type of down payment. This will stop first time homebuyers in their tracks.

First time homebuyers start the chain of events that move homesales forward.

This proposed requirement will have a disasterous effect on the economy of this great country.

Please vote it down. There are other ways to create responsible controls on lending.

Thank You  
Martin J. Sowa Jr.  
Realtors Association of York and Adams Counties