From: Townebank Mortgage, Cheryl E. Davidson

Subject: Credit Risk Retention - Reg RR

Comments:

Date: Jun 03, 2011

Proposal: Credit Risk Retention

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## Comments:

The QRM definitions, as proposed, could have significant negative impacts on mortgage credit throughout the country, thereby increasing the cost of homeownership and delaying the desperately needed economic upturn. Please review further before enacting this proposal. Thank you.