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Subject: Regulation CC

Comments:

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Proposal: Regulation CC - Availability of Funds and Collection of Checks
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Comments:

One change that should be made to Regulation CC is that cash deposited into an ATM and the breakdown of the currency shows on the consumer's receipt should not be subject to hold. It should be treated the same as a cash deposit inside the financial institution. For example, Bank of America has commercials on nationwide television promoting the fact that its ATMs accept cash and display the currency on the receipt the consumer takes away. Since Bank of America knows that the deposit was in part cash (as demonstrated on the receipt), it should allow its customers the ability to have full access to those deposit funds. If the financial institution does not have this type of ATM, then the regular ATM hold rules should apply. Thank you for considering my comments.