

From: Grand Valley/Heber Valley Bank, Curtis G. Taylor, President & CEO
Proposal: 1415 (RIN7100-AD74) - Margin and Capital Requirements for Coverd Swap Entities
Subject: Margin and Capital Requirements for Coverd Swap Entities

Comments:

Board of Governors, Federal Reserve System:

Grand Valley Bank is a community bank doing business in northern Utah and western Colorado. At some of our Utah locations we do business as Heber Valley Bank. We agree with the comments articulated by Pacific Coast Bankers' Bancshares in its June 22, 2011 letter to the Agencies, concerning margin and capital requirements for covered swap entities. We urge your serious consideration of those comments.

Thank you for considering our views.

Regards,

Curtis G. Taylor

President & CEO

Grand Valley/Heber Valley Bank

2 South Main Street

Heber City, Utah 84032

(435) 654-7400 (Heber)

(970) 241-4400 (Grand Junction)

curt@hebervalleybank.com