

From: Jennifer Freeman
Subject: Reg I I - Debit card Interchange

Comments:

February 22, 2011

Jennifer J Johnson
Secretary, Board of Governors of the Federal Reserve System
20th St and Constitution Ave, NW
Washington, DC 20551

Dear Jennifer Johnson:

I would like to express opposition to the Federal Reserve's proposal to implement the debit card interchange fees and routing provisions contained in the Dodd-Frank Act. I am a bank officer at a small community bank in Central and Northeast Louisiana. I am also a debit card user. I am a strong supporter of debit card usage and recommend it to everyone. ATM/debit cards are FREE to the customer when they open an account. I am concerned and the reason for my opposition is by fixing prices to reflect what you feel we should charge and not allowing the market to set the price, debit services will no longer be profitable in its current form and will end up costing the customer in the long run. I know that we will be forced to raise fees in order to compensate for lost revenue. FREE checking will become a thing of the past. We may even have to regulate who actually gets an ATM/Debit card by introducing eligibility requirements.

It is imperative that you look at the smaller banks and businesses to come up with an accurate picture of the impact that this legislation will have. So I ask you to delay issuing the final ruling until you have done a study that covers all involved. Please also take a look at this legislation and set some guidelines. Don't take away the market's ability to set the price.

Sincerely,

Jennifer Freeman