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Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

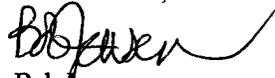
Dear Secretary Johnson:

The Federal Reserve needs to put a stop to the exploitation of small business by big credit card companies and banks. Swipe fee reform may not make or break my business, but it will certainly add money to my bottom line. My home interior business has been in operation since 1990 and generates enough revenue for me to employ six full time staff.

The banks offer a variety of perks and enticements for businesses and individuals to use their credit cards. Credit card companies are no longer focusing on the purchaser to make profits, they are now making their monies on the merchant who sells the purchase, and it has turned into a lucrative credit card and bank profit making scheme. Because of the cost associated with processing credit cards and the liability risk of fraud, I no longer accept credit or debit over the phone.

The escalating fees associated with accepting credit or debit cards in my business will not close me down, but it will make more difficult to make a profit. We need swipe fee reform to help out the small business owners. Please lower processing fees to the suggested common sense level.

Your constituent,


Bob Jensen