

From: Kathryn Degelia  
Subject: Reg I I - Debit card Interchange

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Comments:

Kathryn Degelia  
March 3, 2011

Federal Reserve

Dear Federal Reserve:

I am writing in support of the Federal Reserve's proposed regulation on debit card interchange fees.

I am pleased that this provision received bipartisan support for this change in law and believe debit and credit card interchange fees have grown out of control in the United States. I think the fees should even be lower - like in Canada - and that it probably only costs \$.01-.02 to electronically process a debit card versus the \$.12 in the proposed rule. In most cases, there is a lot less fraud when people use debit and I do not think that some of the biggest banks and processors need to charge merchants and consumers to move money from my bank account to buy something.

Please finalize the regulations in their current form and implement the law by the July 21, 2011 deadline.

Thank you for considering my views.

Sincerely,

Kathryn Degelia