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Jan 31, 2011

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson:

It is good to hear that you are working towards regulating the high fees that are associated with debit cards. Most businesses need to be able to offer this service to keep their customers happy. However, paying hundreds of dollars per month in debit and credit card fees can really add up and cut into profits.

Thankfully, at this time, I do not have to worry too much about credit card fees coming out of my pocket because I am a Radio Shack franchise. However, I realize the struggle that many small businesses are having with these fees. Not only do businesses have to worry about the swipe fees, but the economic situation that our country has faced over the past few years has thrown some of us for a loop. So far this year, sales seem to be picking up, and for that I am thankful.

With your help, these swipe fees can be lowered, and small businesses can grow and thrive again. Please, help ensure us that you will implement your proposed rule that would keep debit card fees below the twelve cent mark. Thank you for your time and dedication on this issue.

Thanks

John May