

Marcos D. Gonzalez
3609 Northwestern Ave.
McAllen, TX 78504

Jennifer J. Johnson
Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW.
Washington, DC 20551

Re: Docket No. R-1404 and RIN No. 7100 AD63

February 15, 2011

Board of Governors of the Federal Reserve System,

I would like to thank you for the opportunity to make a comment about the proposal of the Federal Reserve System in regards of the "Debit Card Interchange Fees and Routing" rule.

I'm extremely concerned about the situation of our economy, this as a customer and as a bank employee, because it seems this new rule will result in new fees and charges from my bank services, that as a consumer I cannot afford to pay for something I am used to receive for free. I have learned that, by the reduction of the interchange fees, banks will likely reduce or probably eliminate a lot of their free services and products they offer to all consumers,.

Been charged for a debit card I don't believe it's right, especially since it has been always a free service provided by my bank, and also because I am an individual with a very limited budget. As a bank employee I am extremely concern about the economic consequences of this new rule, because my bank might be forced to eliminate many of our frees services we provide to all customers, such as our free checking account, this really hurts the consumer this rule was intended to protect.

These are some of the consequences this new rule will cause:

To my bank:

.) 70% to a 85% cut in debit card revenues

To customers:

.) Additional expenses for receiving services they use to receive for free.

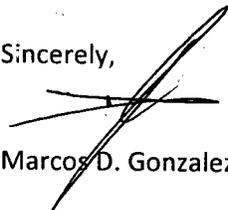
To bank employees:

.) Unemployment

In other countries that this interchange restriction has been passed, the retailers have not passed the savings along to the customers. I am extremely opposed to the excessive regulation; also for the reasons stated above I am opposed to capping interchange fees at 7 or 12 cents. It will have a tremendous impact on my bank, my personal economy and my customer's economy as well, because of this change.

Thank you for your time.

Sincerely,


Marcos D. Gonzalez