

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson-

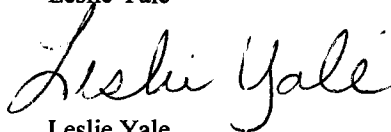
Interchange fees make up a large portion of my expenses each month. Small business owners have been facing these high fees for too long. We need reform to this system to give relief to business owners.

We have operated our Mister Bagel franchise for seven years. Most of our customers use a form of credit to pay, leaving us facing thousands in fees each month. When they use a card to pay for a small sale of less than three dollars, we actually lose money due to the small profit margin we are dealing with already. Most of our customers are using a debit card for payments due to the small nature of our sales base. A cap on swipe fees would be a great relief to us.

Swipe fees are getting out of hand. Credit card companies are getting richer and richer on the backs of small business owners, while still maintaining a profit from their customers too. Support small business owners by supporting the cap on debit fees.

Thank you,

Leslie Yale

A handwritten signature in black ink that reads "Leslie Yale". The signature is written in a cursive, flowing style.

Leslie Yale
Mister Bagel
431 Route 1
Yarmouth, ME 04096-6804