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Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson:

We have been in the broadcast communication industry for the past 28 years and deal primarily with businesses. We have a very small percentage of customers that pay with credit or debit cards. However, lowering the interchange fees on debit card transactions is beneficial for all businesses.

Reducing even a small portion of the interchange fees will give small businesses that little boost they need in this down economy. It also gives business owners a little hope that their bottom line will soon improve. When my customer's profit margin improves, mine does as well. They will have additional funds to advertise and promote their company, which is where my business, KVEL-KVCY comes in.

The Federal Reserve's proposed cap on interchange fees is what our nation's business owners need. This proposed reduction in debit card interchange fees is the first step towards a better future for American business owners. We encourage continued efforts by the Federal Reserve to keep the interchange fees at a reasonable cost for businesses.

Thanks,

Steve Evans