

David Swenson . Bandon Pharmacy . PO Box 369 . Bandon, OR 97411-9102

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson-

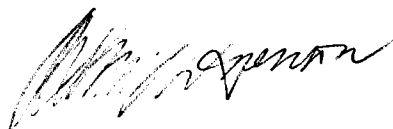
The proposed rule in the Wall Street Reform and Consumer Protection Act that would regulate debit card swipe fees is a much-needed step in the right direction. As a business owner for the past forty years, I can certainly see where regulating swipe fees will help small retailers like me. Over the years, these fees have become quite steep. If allowed, they will only keep rising.

My business, Bandon Pharmacy, is a full-line pharmacy. Fortunately, my swipe fees are negotiated by United Drugs. Therefore, I do not actually have to worry about trying to find the best rate. However, even at a low rate, swipe fees really add up over a month's time, since about twenty-five percent of our customers pay with a card.

Our economic situation has taken a toll on our profits, and businesses like mine simply cannot afford these ever-increasing fees. For this reason, I believe that it is vital that these fees are capped. Credit card providers should not be allowed to take advantage of retailers in this way. I look forward to the implementation of the twelve-cent cap and hope I can count on your support.

Sincerely yours,

David Swenson

A handwritten signature in black ink, appearing to read "David Swenson", written over a light blue horizontal line.