

McElroy's Food Market

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Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson-

My family has owned McElroy's Food Market and Strawberry Foods since 1954. Thirty years ago, I took over the business. We are trying to keep our prices down for our customers, but with the increases in interchange fees on top of our other expenses, it has been hard. There has been no other choice but to eat the cost of the interchange fees so that we can keep our prices low and our customers happy.

When you have been a part of the community for so long, customers rely on you to take care of them. Not only do we provide food, but we also provide jobs for those in our community. We rely on our customers and community members just as much as they rely on us. Putting a cap on debit interchange fees could allow us to hire one more person or just keep our costs down so that our customers can profit.

Small businesses rely on our customers to keep our doors open and operate. We are relying on you to make sure that these debit card interchange fees are capped this June. Your next step should be to get the credit card interchange fees back to an affordable rate. Our small businesses and our customers are counting on you.

Thank you,

Gary McElroy

