

Cofer's Small Eng Ser  
13908 James River Drive  
Hopewell, VA 23860  
02/11/11

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> Street and Constitution Avenue NW  
Washington, DC 20551

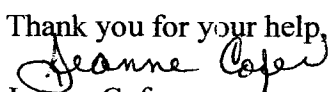
Dear Secretary Johnson:

Take a look at how big banks are treating their small business customers. While banks received bailouts, small businesses are failing across the country. Am I angry about it? Believe me, I am very angry. The regulation of swipe fees is a small step in the right direction, stopping banks from profiting on inflated fees paid by retailers and often passed on to the customers.

Our small engine repair shop has been here since the '40s, and my sons and I took it over in 1993. Like other small businesses in this area, we are just doing lousy. Right now, we do not take debit cards because our machine is just not equipped for it. When it comes time to replace our machine, we will likely add that feature, and the possibility of lower fees for those transactions makes it more appealing for us.

The financial reform bill has many measures in it that will help small businesses like ours. The reason the big banks are lobbying to get the bill revised is that they know that it finally takes away some of the power they have been exploiting for years.

Please support other small businesses and ours by keeping this swipe fee regulation strong.

Thank you for your help,  
  
Jeanne Cofer  
Vice-President