

Roger Powers . Maiden Drug Company . 327 Main St . Williamsburg, KY 40769-1123

02/06/2011

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson,

Maiden Drug Company has been in business since 1940. My brother, Jonathan, and I bought the pharmacy twenty years ago and kept the same name. We like our business but dislike the high card fees we are forced to pay.

Fortunately, many customers pay with cash and checks. Only about twenty-five percent of our customers pay with some type of card. We pay a forty-five cent transaction fee, plus a percentage of two percent. This clearly reduces our profits. We need income in order to pay our fifteen employees.

Companies that issue credit and debit cards should realize that retailers accept their cards as a courtesy to the card issuer. They should not penalize retailers by charging them outrageous fees. Since we want to improve our profitability, please put your proposal into action. We want to see our debit card swipe fees limited.

Sincerely yours,

  
Roger Powers