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Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson,

These are uneasy times for small businesses. I am very familiar with the struggles that businesses face since I manage the Turnpike Chevrolet in Nitro. While car sales have picked up over the course of the past year, these are still trying times to be in business. Operating expenses are always on the rise, including rates we must pay to the credit card processing companies when debit and credit cards are used to pay for items at this operation. This is why I think something should be done to force the credit card companies to offer fair rates to businesses.

The Federal Reserve needs to move forward with the ruling that would limit debit card swipe fees to a maximum of twelve cents per transaction. I have worked here since the early 1980s, and I recognize that the usage of credit and debit cards has increased enormously among our customers. If the processing companies are allowed to continue charging exorbitant rates for these services, it could prove detrimental to companies like this one.

If this ruling is passed, it will be just a small help to my business. However, every little bit of savings we can accrue is of assistance to us during these economic times. I appreciate you taking the time to read over my request, and I trust that you will encourage the Federal Reserve to move forward with this ruling on debit card swipe fees.

Sincerely yours,

Roy Sexton

