Corley Drugs

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Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson:

As a businessman for the past thirty-five years, I know that card swipe fees can negatively affect the bottom line of any business. Credit card vendors should not be allowed to keep raising their fees, especially at times like these. Please continue supporting the proposed rule that was put in the recent financial legislation.

Corley Drugs has five locations: four in Lagrange and one in Manchester. We employ over 200 people. Currently, I am charged about 1.6% in debt swipe fees. While this may not seem like a lot, it really adds up in a month's time. This is money that I could be putting back into my business.

It is important that you take a good look at the impact fees these fees are having on small businesses. These fees should be lowered to a rate that synchronized to the actual cost of processing the transactions. Please take the necessary steps to ensure that this proposed rule is implemented.

Thank you,

John Corley

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