

Teri Kidd
Shiloh's of Tulsa Restaurant
12521 E 52nd St
Tulsa, OK 74146-6207

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

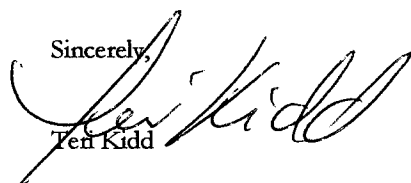
Dear Secretary Johnson-

My family has been in the restaurant business, off and on, for 35 years; I guess you could say that it is in my blood. Of the many things that have changed in the eleven years that I have owned and managed Shiloh's of Tulsa, most significant would be the decrease in our profit margin and a 25% decline in business. Approximately 80% of my customers use debit or credit cards, and interchange fees have become a significant expense

The news that the Federal Reserve's December 16 ruling caps swipe fees for debit cards at 12 cents per transaction is great news to me. This will have a huge impact on my business and bring some much needed help to an industry that is reeling from increasing food costs. Right now, when people talk about profit, my answer is "What profit?" A year and a half ago, we opened another restaurant in Broken Arrow, and my monthly interchange fees run approximately \$1200 at each location. That is a lot of money!

Please resist pressure from the big banks to change your ruling. Small business and everyone employed by small business needs this shot in the arm. My 25 employees will be more secure, and we really appreciate your help.

Sincerely,


Teri Kidd