

Debra Gurley

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Carolina Foam Fabric and Home Decor

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304 Black Mountain Avenue

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Black Mountain, NC 28711

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Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson-

For thirty years, I have been in the business of selling foam, fabric, and home décor. I love my business and am fortunate to have four full time employees, as well as a few part time employees. I am, however, frustrated with the high and unfair interchange card fees that I am forced to pay.

Recently, I changed banks in an attempt to lower my card fees. They have been rising steadily for the last ten years and range from \$600 to \$800 per month. These fees must be paid immediately, and they take away from money that I could use to pay bills or pay additional employees.

Seventy- five percent of my sales are transacted with credit or debit cards, so I really need relief. I definitely would like to see implementation of your proposal to limit debit card swipe fees to not more than twelve cents per transaction. I also think offering a cash discount my help lower my fees. Combining these two actions should improve my profitability.

Thank you for your service,

Debra Gurley

