

Feb 13, 2011

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

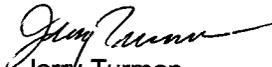
Dear Secretary Johnson-

Hearing of the proposed cap on debit card transactions inspired me as a small business owner. My company has been in business for 46 years now and we are barely surviving. This cap will help us keep our head above water. Although saving 40 cents per transaction may not sound like a lot, every little bit helps.

We are located in a rural area and the recession has really taken a toll on us. The majority of my customers are just locals who are doing some small remodeling or building for themselves. With our economy, they just have not had the additional funds for these fix-up projects, which means a loss for business for me. Add to that the increase cost in swipe fees because at least 40 percent of my customers pay with debit and credit cards, and that could almost break a small business like mine.

Something certainly needs to be done to help small businesses. The proposed cap on debit swipe fees is a good move. It would be nice if some of the other taxes as well as the rules and regulations small business owners have to deal with would be improved as well, but this is a great start. On behalf of all small business owners, I ask that you do all you can to ensure that reforms to limit debit card swipe fees are implemented.

Best regards,


Jerry Turman