

Jennifer J. Johnson  
Secretary  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue, NW.  
Washington, DC 20551

Re: Docket No. R-1404 and RIN No. 7100 AD63

February 15, 2011

Board of Governors of the Federal Reserve System,

Thank you for the opportunity to comment on the Federal Reserve System's proposed "Debit Card Interchange Fees and Routing" rule. As a consumer, I'm very concerned about the state of our economy. It's apparent this new rule will result in new fees and charges from my bank for services I've received free for many years.

I am a bank employee who is concerned about the economic consequences of this new rule. My company might be forced to eliminate many of our free services, such as free checking, or charge accounts for debit cards, so that we will be able to compensate for the lost revenue from reduced interchange fees. This hurts the consumers this rule was intended to protect.

Our bank is opposed to the proposed rule because the proposal does not permit our bank to cover the cost of providing debit card transactions, which will create new maintenance and other fees on checking accounts. Low and moderate income customers will find it more difficult to maintain a bank account and will have to turn to more expensive, less convenient, non-traditional banking services.

My bank is a community-based institution. We provide savings and checking accounts, which include the use of a debit card. Providing debit card services to my customers is a very important aspect of my relationship with my customer, and one which involves significant expense. Our bank is opposed to the proposed rule because the proposal does not permit our bank to cover the cost of providing debit card transactions, which will create new maintenance and other fees on checking accounts.

Please take into consideration the ripple effect on consumer fees that this interchange rule will create.

Sincerely,



Andrea O'Neill