

From: Thomas R Weaver
Subject: Reg II - Debit card Interchange

Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing
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Name: Thomas R Weaver
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

This comment is in regard to Regulation II - Debit Card Interchange Fees and Routing [R-1404]. Debit Card Interchange Fees maybe necessary; however, any exemptions to them should apply to those that least afford them. Knowing that all fees will eventually be paid by the client/customers of these institutions; and, un-necessarily impose a greater burden on the middle and lower economic classes. I would submit that most federal, state, and local government credit unions which furnish such debit systems to their customers are providing a much needed service locally and should not have such fees imposed upon them. I would like to add that the current electronic debit systems are generally out dated and provide many opportunities for abuses.