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Subject: Reg I I - Debit card Interchange

Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing
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Comments:

(Regulation of debit card interchange fees) I don't understand the purpose of this regulation by Dodd-Frank that helps consumers save money. The only one that benefits is big retailers and maybe a few smaller businesses. The whole purpose of this regulation was to save consumers money but it is doing the opposite when banks and credit unions have to pass on the burden to consumers in higher checking fees, debit card fees and lower rates. The burden of costs for the credit union and banks is not having enough money for fraud protection, giving out free plastic cards and mailing them out, call centers, employees that are dedicated strictly to card services in reviewing daily transactions. You also have to factor that there is a cost of doing business and 14 cents is not going to cover the cost of all of the above that banks and credit unions provide. Retailers what to tell you that they are going to pass on the savings to consumers but in reality most will pocket the savings. Keep in mind there was a time when retailers would tell consumers that they could only swipe their card with a "\$10 or more" purchase. We cannot go back on progress when checks were the only form of payment and credit cards. Please look closely when acting on the interchange fees and understand that there will be lost jobs by your decision to drop the fees to 14 cents. - Adam James Murrietta