

Jan 30, 2011

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson,

I write to you with the hope that you will show your support for Durbin's Amendment and the rule to limit debit card transaction fees. Last year, it was decided that card swipe fees must be set to a reasonable level of twelve cents. This makes perfect sense given the struggles that so many small businesses all across the nation are facing.

My fiance, Ron, owns the Repair Shop where he works on fixing small engines. I am also a constant presence in the store, and most of our customers now pay with some type of credit or debit card. Recently, the fees we have to pay to the bank when the cards are used has decreased, which is an encouraging sign, but if you allow the lobby of the credit card companies to sway you, these fees may be increased in the near future.

Twelve cents per transaction is a very fair price to pay on swipe fees. You must not allow the greed of the banks and credit card companies to influence you otherwise. If small businesses like the Repair Shop are to survive, we must be allowed to offer card payments to our customers without fearing the high fees that have been a problem in the past. I appreciate your continued support on this issue.

Best regards,

Cindi Anderson

A handwritten signature in black ink, appearing to read 'Cindi Anderson', with a stylized, flowing script.

Cindi Anderson
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