

Alexander Bryant
Orangeburg Furniture Exchange
946 Middleton St
Orangeburg, SC 29115-4789

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551


Dear Secretary Johnson,

Since 1986, I have been running Orangeburg Furniture Exchange, which was established by my father in 1947. We sell furniture, appliances, and electronics. Despite the poor economy of the last few years, we have managed not to lay off any of our eight employees. We are, however, intent on cutting expenses and believe that interchange card fees are a worthy target.

When employment is high and jobs are scarce, people delay buying furniture and electronics. Usually, they will only buy appliances when absolutely necessary if money is tight. Because of these factors, our business has been terrible. Our card fees run between one and two percent, or about \$100 monthly. We do some of our own financing, so that helps keep our card fees a bit lower.

Since every penny is important, we definitely need to see a reduction in interchange card fees. I would like to see the Federal Reserve enact the limit of twelve cents per debit card transaction. Even small amounts of money are important to a small business like mine.

Best regards,


Alexander Bryant