

Feb 06, 2011

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson,

The rates I pay to accept credit and debit cards are pretty low compared to some, but I still want to cry when I see the bill. I cannot believe that banks have gotten away with charging such high rates for so long. The financial reform regulations will really help even things out.

My husband and I run this jewelry store that has been a part of this community since 1914. About 80 percent of my customers use either credit or debit cards to pay for their purchases, so while I have a good rate, it really adds up fast. My debit card rate is actually lower than my credit card rate, but I still pay a percentage of each purchase.

The banks need to stop taking advantage of their small business customers. For too long now, they have been profiting at our expense while we struggle in a recession. The regulation of these rates to a more reasonable amount seems like a fair solution to the problem.

Regards,



Cynthia Lis