

Diana Wales . Whetstone Southwest Pottery . 2261 N Highway 90 . Huachuca City, AZ 85616-8266

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson,

As a small business owner, I have no choice but to accept credit and debit cards from my customers. With each transaction, I have to put some thought into which is the best form of payment depending on the amount of the sale. Right now, I pay about forty cents for each debit transaction and a percentage for credit. The banks have increased fees so much that it has just become part of doing business.

My husband and I have been running this business for 23 years, but the bad economy is really taking a toll. The store is open six days a week, and my husband and I work for the entire time. I would love to be able to have another full time employee who could relieve some of the burden. Once there is a slight improvement in the economy, perhaps the reduction in swipe fees will help me realize that dream.

It seems like every day I encounter another fee that eats away at my profits. Last year, the bank started charging ten dollars a month in order for me to receive a paper statement. Now they are going to start charging a monthly fee to customers who do not carry a balance over \$1500. It seems that their greed knows no bounds, but hopefully this reform will put an end to at least some of the high fees. Please make sure that the swipe fee reform is instituted so that businesses can succeed.

Regards,

A handwritten signature in cursive script that reads "Diana Wales".

Diana Wales