Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson-

These days, everyone assumes that communications is a great business to be in. Unfortunately, that is just not the case. My small store, Starcomm Wireless, has seen a fall-off in customers over the past year. On top of those sale losses, we have to contend with credit and debit card processing companies who demand a percentage of the profits from our sales every time some type of card is used. Establishing a limit of twelve cents on debit card swipe fees is a step in the right direction for small companies like mine.

We actually have been fortunate over the course of this recession. We have not had any appreciable losses until this past year, while other companies have long since closed their doors. I have also been able to provide my ten employees with good paying jobs over the course of these lean economic times. I would like to continue doing so, and any savings I can enjoy in the future when my customers pay with debit cards would not only benefit my business, but my employees as well.

I have been in business for fourteen years and hope to stretch the longevity of my company well into the future. America was built on the backs of small businessmen like me and I expect the future economy of this country will be dependent on our success. Please fight for us and do not allow the processing companies to continue charging these unfair fees. The debit card swipe fee limit makes perfect sense and should be implemented soon.

Thank you,

Lad Panis