

02/07/2011

Kenneth D. Smith  
Bellevue Nursery, Inc.  
842 104th Ave. SE  
Bellevue, WA 98004

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

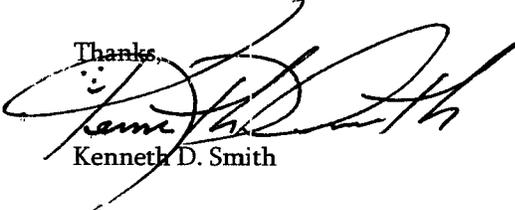
Dear Secretary Johnson:

Capping interchange fees is long overdue. Our current credit and debit card transaction fees are our third highest expense that occurs while running our small business. We are averaging approximately \$1.00 per debit card transaction, and the amount of customers paying with debit cards is on the rise. Capping interchange fees will enable us to increase our bottom line.

My wife and I have owned Bellevue Nursery for 22 years, and the past couple of years have been the toughest on us. We are looking forward to June when the interchange fee is capped. It will provide us with the extra money we need to buy more plants so that we have more products to offer our customers. The extra funds may also allow us to hire the additional help we desperately need.

From what I can tell, the Federal Reserve is on the right track, taking the actions needed to help support our small businesses. We appreciate the proposed cap on debit interchange fees coming this June and the lifting of some of the strict regulations put in place, which will allow businesses to increase their lines of credit. This is a great start. You can continue showing your support for small business by keeping all interchange fees at a reasonable rate.

Thanks,



Kenneth D. Smith