

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson,

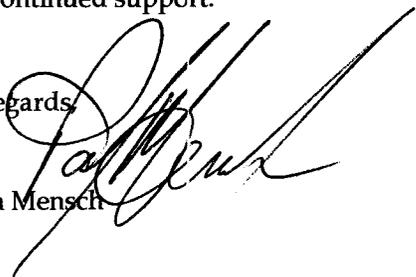
Banks have a history of overcharging customers, especially in circumstances when they feel they can get away with it. Now that they know how dependent small businesses have become on debit and credit card services, they have seized the opportunity to take advantage and raise their fees. The fact that the Federal Reserve Board is looking out for small business owners is encouraging, yet long overdue.

Owning my business for over fifty years, I have been through many economic ups and downs. Unfortunately, this is the worst I have ever seen, and I do not see things getting much better. It seems as though the big banks continue to get bigger, thanks to government assistance, while the small businesses become smaller and slowly dissipate. It is about time that someone looks out for the little guy.

Debit cards are not a tremendous part of my business, but that does not mean they are insignificant. In fact, every year more and more customers are choosing to use their debit cards for purchases, and that convenience is something I could not eliminate. Swipe fee regulation is necessary, and I am thankful for your continued support.

Best regards,

Parvin Mensch

A handwritten signature in black ink, appearing to read 'Parvin Mensch', written over the typed name.

Parvin Mensch
Cash-Credit Appliance Company
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